

INBrief

16-year high

RETAIL: Shares of Robinson Department Store Plc (ROBINS), the operator of Thailand's largest department store chain, rose to their highest level in almost 16 years yesterday on expectations that earnings will improve as the company expands its network of outlets.

The shares climbed by 2.8% to 65 baht in midafternoon on the Stock Exchange of Thailand, their highest since October 1996.

The company will open eight new stores by the end of next year

ROBINS shares closed yesterday on the SET at 63.25 baht, unchanged, in trade worth 106 million baht.