

INBrief

Robinson record

RETAIL: Shares in Robinson Department Store Plc (ROBINS) hit their highest in almost 16 years amid optimism about the earnings outlook of the department store operator.

Out of 17 analysts tracking the company, nine have a buy or "strong buy" rating, six rate it as a hold and two have a sell and strong sell rating.

Trinity Securities said it upgraded the stock to buy from hold, with a target price of 63 baht. The brokerage forecast a 30% increase in January-March earnings.

KGI Securities said it raised its full-year earnings forecast by 2% to 2.15 billion baht.

ROBINS shares closed yesterday on the Stock Exchange of Thailand at 55.25 baht, up two baht, in trade worth 71.87 million baht.